

FY 2010 Proposed Budget Changes from FY 2009

Available Funds

Tuition	9.1 M
Research F&A (Indirect Cost Recoveries)	1.5 M
Interest Income	<1.0 M>
COF Tuition Stipend	<0.8 M>

Subtotal Available Funds **8.8 M**

Expenses

FY09 Budget Reduction	<9.3 M>
FY09 Administrative Cost Reductions	<1.4 M>
FY10 Budget Reduction	<5.0 M>
FY10 State Budget Reduction	30.0 M
Mandatory Costs	9.2 M
Pre-Existing Commitments	4.1 M
Self-Funded Revenue Shortfalls	3.2 M
Financial Aid	3.9 M
Enrollment Reserve	1.0 M
Controlled Maintenance Reserve	1.0 M
Future Revenue Contingency Reserve	5.1 M

Subtotal Expenses **41.8 M**

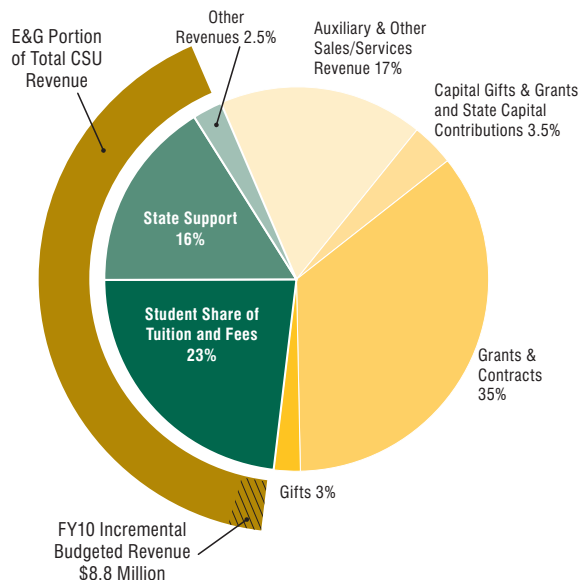
Shortfall **<33.0 M>**

One Time Resources

FY10 Stimulus Backfill	30.0 M
FY09 Carryforward (Future Revenue Contingency Reserve)	3.0 M

Subtotal One-time Resources **33.0 M**

Total University Revenues (\$800 Million)



Assumptions

\$30M decrease in state base budget support, with \$30M in Governor-allocated stimulus (ARRA*). 9.0% Full-time, Resident-UG (\$398/year) tuition rate increase with 23.4% increase to Resident-Undergraduate financial aid plus 15% Resident Graduate Tuition (\$843/year), 3.0% Non-Resident UG (\$604/year) and 5% Non-Resident Graduate (\$862/year) tuition rate increases. Tuition estimate based on no enrollment growth.

Note

* – The American Recovery and Reinvestment Act of 2009, aka “Economic Stimulus” funds.